



AUSTRALIAN VINTAGE LTD

ABN 78 052 179 932

21 July 2010

Company Announcements  
Australian Securities Exchange

**AVL appoints Director & Chief Executive Officer**

Australian Vintage Limited has appointed Neil McGuigan as Director and Chief Executive Officer effective 21 July 2010.

Neil McGuigan was previously Australian Vintage's General Manager of Production & Supply and was appointed interim Chief Executive Officer in March 2010.

Australian Vintage Chairman, Ian Ferrier, said that Neil's involvement in the wine industry over the past 30 years made him an ideal candidate for the position of Chief Executive Officer.

After three months as interim Chief Executive Officer, Neil McGuigan said he was looking forward to the challenge of taking on the role on a permanent basis.

'While the Australian wine industry continues to go through challenging times, we remain focused on managing our costs, cash flow and balance sheet, whilst at the same time continuing to produce great wines and build brands that consumers around the world recognise and prefer'.

Neil McGuigan and the Company are still discussing the terms of his employment agreement. Full disclosure of that agreement will be made as soon as all details have been finalised.

Further information:                      Ian Ferrier, Chairman  
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