



AUSTRALIAN VINTAGE LTD

ABN 78 052 179 932

22nd December 2009

Company Announcements
Australian Securities Exchange

Australian Vintage
Financing Arrangements

Following the announcement made by Australian Vintage Limited (AVL) on 13 August 2009 that it reached an in principle agreement with its bank to extend the debt facility for a further two years, AVL today announced that it and NAB have executed formal agreements in relation to various facilities that extend to August 2011.

AVL's CEO, Dane Hudson said: "The execution of formal documentation in relation to extending our banking facilities will provide further resources to continue to grow exports and drive branded wine sales".

AVL is subject to various covenants including the requirement to repay debt in the event of equity raisings or the disposal of assets in certain circumstances. In addition, AVL is able to declare a dividend provided the dividend is underwritten or approved by NAB.